



COMBINED SUMMARY

	Total Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	
	1 Nov 08	30-Jan-09	13-Feb-09	27-Feb-09	13-Mar-09	27-Mar-09	10-Apr-09	24-Apr-09	8-May-09	22-May-09	5-Jun-09	19-Jun-09	3-Jul-09	17-Jul-09	31-Jul-09	14-Aug-09	28-Aug-09	11-Sep-09	25-Sep-09	Actual to End	
	16 Jan 09																				
Opening book balance (Note 1)	16,079	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,079
Total receipts	798,670	11,552	-	1,285,300	-	-	-	-	426,781	169,276	226,367	243,641	212,804	228,935	208,935	232,150	243,150	169,276	169,276	4,626,113	
Total Essential Payments	264,124	36,155	46,228	82,233	83,466	79,966	80,061	84,661	108,631	95,537	120,842	96,742	120,842	97,994	108,994	122,253	98,153	119,161	107,161	1,953,204	
Total Operating Costs	125,196	-	37,500	96,392	53,757	33,717	43,659	22,342	36,750	23,392	39,550	24,692	307,350	24,342	21,150	37,050	24,792	36,050	23,742	1,011,425	
Total Existing Lease & Finance Costs	345,063	1,278	3,442	1,296,640	14,572	1,920	13,075	2,767	273,575	2,117	78,900	3,442	78,900	3,442	7,350	73,722	1,920	80,422	1,920	2,284,466	
Total Discretionary Payments	54,625	-	20,847	139,837	36,775	110,510	100,359	111,268	137,523	34,356	53,868	28,983	96,731	30,886	49,737	38,298	73,132	38,645	39,284	1,195,665	
Payables Arrears Dec 19 08 to Jan 16 08			180,000																	180,000	
TOTAL CASH PAYMENTS	789,007	37,433	288,017	1,615,102	188,570	226,113	237,154	221,038	556,478	155,403	293,161	153,860	603,823	156,664	187,231	271,323	197,997	274,278	172,108	6,624,760	
NET CASH FLOW	9,663	(25,881)	(288,017)	(329,802)	(188,570)	(226,113)	(237,154)	(221,038)	(129,697)	13,873	(66,793)	89,781	(391,019)	72,271	21,704	(39,173)	45,153	(105,002)	(2,832)	(1,998,648)	
Closing book balance before financing	25,742	(139)	(288,156)	(617,958)	(806,528)	(1,032,642)	(1,269,796)	(1,490,834)	(1,620,531)	(1,606,658)	(1,673,451)	(1,583,670)	(1,974,689)	(1,902,418)	(1,880,714)	(1,919,887)	(1,874,735)	(1,979,737)	(1,982,569)	(1,982,569)	
DIP Financing			500,000	500,000	-	500,000	-	500,000	-	-	-	-	-	500,000	-	-	-	-	-	2,500,000	
(Less Interest Reserve @ 12% per annum)			(45,000)	(40,000)	-	(35,000)	-	(30,000)	-	-	-	-	-	(20,000)	-	-	-	-	-	(170,000)	
(Less Financing Fee)			(75,000)																	(75,000)	
Closing book balance after financing			91,844	222,042	33,472	272,358	35,204	284,166	154,469	168,342	101,549	191,330	(199,689)	352,582	374,286	335,113	380,265	275,263	272,431	272,431	
Cumulative DIP Financing			500,000	1,000,000	1,000,000	1,500,000	1,500,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	

SUMMARY OF LIENS

LOT 20 - 200 HARVEST COURT

EXHIBIT " D "

1/27/2009

Claim	Claimant	Date	Date Filed	Amount	Work completed:	# of Days from Completed to Filed	Notes	Specifics	OHDC	VH	OHDC	VH	OHDC	VH	Combined
CA935576	McGregor & Thompson Hardware Ltd.	2008-10-01	2008-10-02	\$ 17,656.03	N/A		Lien indicates engaged by Vineyard At The Rise Ltd.; contracted by VHATR.	Vineyard at the Rise has never engaged this company to do any business							
CA935908	Pure Granite Rocks Ltd.	2008-10-02	2008-10-02	\$ 12,781.13	2008-05-26	129		Supply & Installation of Granite Countertops for Villas, Model Homes & Showhomes. Contract was issued for 20 Villas & 6 MH with additional MH & SH's added by way of change orders.	\$ -	\$ 12,781.13	\$ 17,495.10	\$ -	\$ 17,495.10	\$ 12,781.13	\$ 30,276.23
LB247494	JR Ceramics Inc (Arden Tile)	2008-10-03	2008-10-08	\$ 7,443.66	2008-06-18	112	Lien indicates engaged by YK (The Rise); original PO issued by VHATR.	Supply & Installation of Tile. Purchase order issued for tile on decks for Showhome 20. No written contract issued for additional tile work.	\$ -	\$ 7,183.97	\$ -	\$ -	\$ -	\$ 7,183.97	\$ 7,183.97
CA949584	Lesley McCallum (Artistic Lighting)	2008-10-18	2008-10-18	\$ 5,515.63	2008-08-11	68	Lien indicates engaged by YK; invoice issued to "The Rise - Okanagan Hills Development"	Supply & Install Landscape Lighting. No written contract. In addition to Showhome 20, invoices were issued for other various projects.	\$ 5,315.63	\$ -	\$ 9,171.91	\$ -	\$ 14,487.54	\$ -	\$ 14,487.54
CA954160	EBA Engineering	2008-10-23	2008-10-23	\$ 49,046.19			Missing October 7th invoices	We require EBA to issue a certificate as to the geotechnical information on the site required for occupancy certificate.			\$ 40,332.15		\$ 40,332.15	\$ -	\$ 40,332.15
CA959689	Rykon Construction Ltd. (Groundscape)	2008-10-30	2008-10-30	\$ 96,744.90	2008-10-23	7	\$26,020.05 not invoiced until Oct 23; lien indicates that full amount due Sept 25.	No written contract. Invoiced "An Okanagan Hills Development" This item is and will be disputed.	\$ -	\$ 97,819.58	\$ -	\$ -	\$ -	\$ 97,819.58	\$ 97,819.58
LB254289	Pinnacle Roofing Ltd.	2008-10-29	2008-10-30	\$ 3,314.85	2007-03-17	593	Billed 100% on March 13/07. Was cut back by 10% for deficiencies. Rebilled for deficiencies on Sept 17/08. Unsure when work was actually completed. According to an email from Pinnacle, they were expecting the required materials to arrive by the end of Feb/08. Roofing warranty dated March 13, 2007. Contract was with VHATR; invoiced OHDC; named OHDC & YK in lien. All work contracted & paid by VHATR.	Supply & Installation of Roof for Villas, Model Homes & Showhomes. Contract was issued for 20 Villas & 6 MH with additional MH & SH's added by way of change orders.	\$ -	\$ 3,314.85	\$ -	\$ -	\$ -	\$ 3,314.85	\$ 3,314.85
LB254313	Total Flooring Concepts Ltd. (NuFloors)	2008-10-27	2008-10-30	\$ 8,258.68	2008-05-31	152	Lien indicates engaged by "Y-K Projects Ltd The Rise, Vinyard Homes"; contracted by "Vineyard Homes At The Rise Ltd.". Invoiced VHATR for 100% on May 31/08.	Supply & Install Flooring; SH20 only. Contract by way of change order from VHATR. No formal contract document prepared.	\$ -	\$ 8,173.35	\$ -	\$ -	\$ -	\$ 8,173.35	\$ 8,173.35
CA978670	McGregor & Thompson Hardware Ltd.	2008-11-19	2008-11-19	\$ 6,482.00	2008-06-11	161	This lien appears to relate to invoice 403150 for \$6,482.00. This invoice is for Lots 01-012 & 01-013. It indicates that the amount was due & owing May 21, 2008 however the invoice was dated June 16, 2008 (shipped June 11, 2008). We do show outstanding invoices for SH20 with final shipment being received Aug 7/08.	Supply of Doors for Villas, Model Homes & Showhomes. Contract in the form of PO from Vineyard Homes At The Rise Ltd.	\$ -	\$ 17,656.03	\$ -	\$ 6,482.00	\$ -	\$ 24,138.03	\$ 24,138.03
LB264522	Farrer Rentals Ltd.	2008-12-02	2008-12-08	\$ 20,491.97	2008-08-28	102	Lien indicates engaged by OHDC; all PO's from VH. Last goods supplied to development on 2008-10-21.	Rental of tools & equipment (primarily w/o operator); miscellaneous purchases of materials. Contracted by purchase order from VHATR.	\$ -	\$ 1,730.06	\$ -	\$ 17,074.16	\$ -	\$ 18,804.22	\$ 18,804.22
CA100144	Geotility Geothermal Installations	2008-12-15	2008-12-15	\$ 12,282.38	2008-07-03	165	Lien indicates engaged by YK; contracted by VH.	Supply & Install Geothermal system. Contract was issued for 20 Villas & 6 MH with additional MH & SH's added by way of change orders.	\$ -	\$ 12,282.38	\$ -	\$ 264.60	\$ -	\$ 12,546.98	\$ 12,546.98
				\$ 240,017.42					\$ 5,315.63	\$ 160,941.35	\$ 66,999.16	\$ 23,820.76	\$ 72,314.79	\$ 184,762.11	\$ 257,076.90