

The Golf Club At The Rise Ltd.  
 Estimated Cash Flow - Bi-Weekly  
 December 6, 2008 to June 5, 2009

**EXHIBIT " B "**

**GOLF VARIANCES**

	Total Actual from Dec 6 08 to 3-Jul-09	Total Forecast from Dec 6 08 to 3-Jul-09	Variance
Receipts - Golf Club Revenue	\$ 535,625	\$ 1,039,692	\$ (504,067)

	Note 2	Note 3	Note 4
Disbursements			
Payroll	\$ 457,247	\$ 617,231	\$ (159,984)
Operating Expenses	317,285	624,827	(307,542)
Lease & Finance Expenses	252,632	259,343	(6,711)
Contingencies	22,000	110,868	(88,868)
Total Disbursements	<u>1,049,163</u>	<u>1,612,269</u>	<u>(563,106)</u>
NET CASH FLOW	<u>\$ (513,538)</u>	<u>\$ (572,577)</u>	<u>\$ 59,039</u>

Notes:

1. Golf Revenues continue under budget due to depressed economy and poor weather. Competitive golf courses are also experiencing downturns.
2. Payroll costs show a favourable variance due to delayed hirings and stringent management control.
3. (a) Includes \$178,399 for Golf Shop, Food & Beverage Purchases of which it is estimated that approximately \$90,000 remains in inventory.  
 (b) Forecast included \$125,000 for Property Taxes which have not been paid.
4. Includes Capital Expenditure of \$8,000 for a generator and unusual expenditure of \$10,000 for the collapsed maintenance shed roof.
5. Overall performance to budget \$59,039 better (with Property Taxes unpaid as noted above).

Okanagan Hills Development Corp.  
 Estimated Cash Flow - Bi-Weekly  
 December 6, 2008 to July 10, 2009

EXHIBIT "C"

**OHDC VARIANCES**

Total Actual	Total Forecast	Variance
from Dec 6 08 to 10-Jul-09	from Dec 6 08 to 3-Jul-09	

Receipts:			
House & Lot Sales (net of Commissions)	68,000	1,594,800	
Less Sales Proceeds to to Arres	-	1,259,001	
	<u>68,000</u>	<u>335,799</u>	<u>(267,799)</u>

Net Proceeds after payment to Arres	Note 2		
GST Refunds		14,357	14,000
Refund - City of Vernon		58,244	-
Mortgage Payments Received		38,814	-
Transfer from Vineyard Homes Account		6,681	-
Bella Vista		11,212	-
Interest		1,249	-
Restricted Funds Transfer		12,415	-
Accounts Receivable		5,850	-
Miscellaneous		10,302	8,229
		<u>159,124</u>	<u>22,229</u>
		<u>227,124</u>	<u>358,028</u>

**TOTAL RECEIPTS - net of payments to Arres**

Payroll	378,795	457,155	(78,360)
Operating Expenses	383,661	1,171,125	(787,464)
Lease & Financing Costs	58,132	57,378	753
Contingencies	-	130,737	(130,737)
	<u>820,587</u>	<u>1,816,395</u>	<u>(995,807)</u>

**Monitor, Legal Fees & DIP Financing Costs:**

Monitor Fees	259,062	120,000	139,062
Legal Fees	316,436	112,000	204,436
DIP Financing Costs Including Interest	358,506	245,000	113,506
	<u>934,004</u>	<u>477,000</u>	<u>457,004</u>

**TOTAL CASH PAYMENTS**

	<u>1,754,592</u>	<u>2,293,395</u>	<u>(538,803)</u>
<b>NET CASH FLOW</b>	<u>(1,527,468)</u>	<u>(1,935,367)</u>	<u>407,899</u>

**Notes:**

- Two lot sales previously reported in the Monitor's 4th report collapsed - reason cited - owing to CCAA proceedings.
- Sale of show home and one lot forecasted did not occur, however, as of July 13, 2009, nine lots totalling \$1,490,075 (estimated net proceeds) have been sold and are now scheduled to complete in July (\$588,062) and September 2009 (\$902,013).

COMBINED SUMMARY

	Actual Dec 6 to 19 Dec 09	Actual 2 Jan 09	Actual 16 Jan 09	Actual 30-Jan-09	Actual 13-Feb-09	Actual 27-Feb-09	Actual 13-Mar-09	Actual 27-Mar-09	Actual 10-Apr-09	Actual 24-Apr-09	Actual 8-May-09	Actual 22-May-09	Actual 5-Jun-09	Actual 19-Jun-09	Actual 3-Jul-09	Total Actual Dec 6 08 to 3-Jul-09	Forecast 17-Jul-09	Forecast 31-Jul-09	Forecast 14-Aug-09	Forecast 28-Aug-09	Forecast 11-Sep-09	Forecast 25-Sep-09	Total Forecast Dec 6 to End
Opening book balance	100,861	70,325	53,792	25,741	7,794	3,735	858	(485,460)	(592,429)	(803,847)	(974,273)	(1,025,212)	(1,133,201)	(1,328,484)	(1,373,500)	100,861	(1,581,638)	(1,509,367)	(1,487,664)	(1,526,837)	(1,481,684)	(1,586,686)	100,861
Total receipts	70,581	21,670	24,271	25,971	21,510	13,938	(16,493)	68,244	11	44,529	126,511	66,633	60,364	104,876	130,134	762,750	228,935	208,935	232,150	243,150	169,276	169,276	2,014,472
Total Essential Payments	42,210	25,706	42,509	34,250	18,428	15,596	401,225	121,426	67,456	126,357	61,731	81,872	81,412	102,517	188,844	1,411,540	97,994	108,994	122,253	98,153	119,161	107,161	2,065,257
Total Operating Costs	32,918	1,357	6,435	1,429	3,654	854	45,775	31,293	25,866	42,252	30,876	60,424	90,573	28,531	42,733	444,970	24,342	21,150	37,050	24,792	36,050	23,742	612,096
Total Existing Lease & Finance Costs	3,890	9,106	2,163	8,240	3,487	365	22,128	17,302	9,495	3,524	73,032	5,403	73,828	3,924	74,877	310,763	3,442	7,350	73,722	1,920	80,422	1,920	479,539
Total Discretionary Payments	22,098	2,035	1,214	-	-	-	696	5,191	108,611	42,822	11,812	26,923	9,834	14,919	31,820	277,976	30,886	49,737	38,298	73,132	38,645	39,284	547,958
Payables Arrears Dec 19 08 to Jan 16 08																							
TOTAL CASH PAYMENTS	101,116	38,203	52,321	43,919	25,570	16,815	469,825	175,212	211,429	214,955	177,451	174,622	255,647	149,891	338,273	2,445,249	156,664	187,231	271,323	197,997	274,278	172,108	3,704,850
NET CASH FLOW	(30,535)	(16,534)	(28,050)	(17,947)	(4,060)	(2,877)	(486,318)	(106,968)	(211,418)	(170,426)	(50,939)	(107,989)	(195,283)	(45,015)	(208,139)	(1,682,499)	72,271	21,704	(39,173)	45,153	(105,002)	(2,832)	(1,690,379)
Closing book balance before DIP financing	70,325	53,792	25,741	7,794	3,735	858	(485,460)	(592,429)	(803,847)	(974,273)	(1,025,212)	(1,133,201)	(1,328,484)	(1,373,500)	(1,581,638)	(1,581,638)	(1,509,367)	(1,487,664)	(1,526,837)	(1,481,684)	(1,586,686)	(1,589,518)	(1,589,518)
DIP Financing							1,000,000		500,000			1,000,000				2,500,000							2,500,000
(Less Interest Reserve @ 12%)							(120,000)		(60,000)			(100,000)				(280,000)							(280,000)
(Less Financing Fee)							(75,750)		(750)			(750)				(77,250)							(77,250)
(Less Site Inspection - Travel)							(1,182)					(74)				(1,256)							(1,256)
(Less Legal Fees)							(46,767)		(2,830)			(11,494)				(61,091)							(61,091)
Net Proceeds of DIP Funds Advanced							756,301		436,420			887,682				2,080,403							2,080,403
Closing book balance after DIP financing	70,325	53,792	25,741	7,794	3,735	858	270,840	163,872	388,874	218,448	167,508	947,201	751,919	706,903	498,764	498,764	571,035	592,739	553,566	598,719	493,716	490,885	490,885

The Golf Club At The Rise Ltd.  
 Estimated Cash Flow - Bi-Weekly  
 Projected Cash Flow Scenario Jul 3 09 to September 25 09

	17-Jul-09	31-Jul-09	14-Aug-09	28-Aug-09	11-Sep-09	25-Sep-09	Total
Original Revenue Forecast (Budget)	229	209	232	243	169	169	1251

**REVISED FORECAST:**

Project Revenue @ 55%	126	115	128	134	93	93	688
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Expenses:

Payroll Based on Budget:	60%	60%	60%	60%	60%	60%	60%
Fixed Assuring	42	47	43	42	41	47	263
Variable (to Revenue) Portion	15	17	16	15	15	17	97

Operating Expenses (Budget)	57	65	59	57	57	57	360
Lease & Finance Costs (Budget)	21.8	40.5	18.5	63.8	18.3	28.3	191
Contingencies (Budget)	2.6		72.9	1.3	72.9	1.3	151
Total Cash Payments	7.7	8.4	14.9	7.6	14.5	8.4	62
NET CASH FLOW	90	114	165	130	162	103	764
Beginning Cash Balance	36	1	-38	4	-69	-10	-76
ENDING CASH BALANCE	57	93	95	57	61	-9	57
	93	95	57	61	-9	-19	-19

The Current Forecast (for the period July 17 to September 25, 2009) with \$1.251M in Revenue shows positive net cash flow of approximately \$409K. Under the above scenario with Revenues being 55% of Forecast the operation is projected to approximate breakeven with the property taxes projected to remain unpaid.

Assumptions:

Current Payroll Budget	70	79	72	70	69	79	439
Total Budgeted Expense - Check	102.1	127.9	178.3	142.7	174.7	117 OK	

Current Golf Shop Inventory estimated to be approximately \$90K - any replenishment & F&B at budgeted amounts.

Fixed Payroll Costs at \$41 to \$47 K per period.

Actual cash receipts from Golf operations to July 3, 2009 are 51.5% of budget.

Note - Current CASH DEFICIT to Jul 3 09 - \$514K.

OKANAGAN HILLS DEVELOPMENT CORPORATION  
 LOT SALES  
 As At July 13, 2009

**EXHIBIT " F "**

Date	Purchaser	Lot #	Project	Lawyer	Mortgage Holders	Purchase Price	Deposit	Compliance Deposit	Completion Date	Golf Membership Included	Membership Extra	Estimated Closing Costs	Net Proceeds
May 14 09	Linda Anne & Nav Rattan	14	Watermark	Salloum Langin #200-1455 Ellis Street, Kelowna, B.C.	S136Ventures Ltd., 1002, 1520 - 4th Street, Calgary Canada and Olympia Trust Company Ste. 2300, 125 - 9th Avenue, S.E., Calgary Alberta, (Sydicated with different parties)	280,000	26,000	10,000	16th/09	NA	NA	\$ 11,300	268,700
May 28 09	Baldalip Thind	54	Sagecroft	Salloum Langin #200-1455 Ellis Street, Kelowna, B.C.	CME CAPITAL MANAGEMENT GROUP LTD.#1002, 1520 - 4TH Street SW, Calgary Canada	142,500	10,000	10,000	Sep 01 09	NA	NA	\$ 6,488	136,013
May 28 09	Jacobus & Danita Steyn	20	Watermark	Salloum Langin #200-1455 Ellis Street, Kelowna, B.C.	S136Ventures Ltd., 1002, 1520 - 4th Street, Calgary Canada and Olympia Trust Company Ste. 2300, 125 - 9th Avenue, S.E., Calgary Alberta, (Sydicated with different parties)	332,500	31,000	10,000	8th/09	NA	NA	\$ 13,138	319,363
July 7 09	Trico Homes BC Ltd.	47 48 49 50 51 52	Clearview			<u>800,000</u>	80,000	60,000	Sep 9 09	NA	NA	\$ 34,000	<u>766,000</u>
						<u>\$ 1,555,000</u>							<u>\$ 1,490,075</u>

**Estimated Closing Costs (Any additional legal costs due to CCAA not included):**

Real Estate Commissions	3%
Legal Fees per Transfer	\$1,500.00
Property Taxes	0.50%

**EXHIBIT " F "**

**SUMMARY OF CREDITOR'S CLAIMS**  
 filed with the Monitor by July 10, 2009 at 5:00 pm

**IN THE MATTER OF THE CCAA PROCEEDING OF  
 OKANAGAN HILLS DEVELOPMENT CORPORATION,  
 VINEYARD HOMES AT THE RISE LTD.,  
 THE GOLF CLUB AT THE RISE LTD., and  
 Y-K PROJECTS LTD.**

**Details re Secured Creditor Claims** Proof Filed  
 Detail of secured claims shown on page 2 Amount Filed

**Total - Secured** \$ 65,872,283.82

**Unsecured (excluding inter-company accounts)**

Okanagan Hills Dev.Corp		\$ 4,798,663.69
Vineyard Homes at the Rise Ltd		582,846.05
The Golf Club at the Rise Ltd.		3,745,116.05
Y-K Projects Ltd		179,597.94
	<b>Total - Unsecured</b>	<u>\$ 9,306,223.73</u>

**Contingent**  
 The following secured creditors hold various registered security/guarantees and whose claims are shown above.

	Claim Filed	
0760738 BC Ltd.	51,916,893.80	Yes
760752 BC Ltd	51,916,893.80	Yes
Arres Capital Inc/Western Arres	51,916,893.80	Yes
Business Development Bank of Canac Golf Club loan guarantee	5,051,029.96	Yes
CME Capital Management Group Ltd. guarantee	2,000,000.00	Yes
HSBC Bank Canada	841,725.38	Yes
S136 Ventures Ltd.	51,916,893.80	Yes
VantageOne Credit Union	180,413.64	Yes
	<u>215,740,744.18</u>	

**GRAND TOTAL (excluding contingent claims)** \$ 75,178,507.55

**SUMMARY OF CREDITOR'S CLAIMS**  
 filed with the Monitor by July 10, 2009 at 5:00 pm

**IN THE MATTER OF THE CCAA PROCEEDING OF  
 OKANAGAN HILLS DEVELOPMENT CORPORATION,  
 VINEYARD HOMES AT THE RISE LTD.,  
 THE GOLF CLUB AT THE RISE LTD., and  
 Y-K PROJECTS LTD.**

	Proof Filed	Amount Filed
<b>Details re Secured Creditor Claims</b>		
Arres Capital Inc (includes security held by 0760738 BC Ltd., 7607752 BC Ltd, and S136 Ventures Ltd. all of whom filed claims for \$51,916,893.80)	Yes	\$ 51,916,893.80
Business Development Bank of Canada	Yes	5,051,029.96
CME Capital Mgmt Group Ltd. (claim under review by legal counsel for creditor and Monitor, may be reduced by \$2,000,000)	Yes	6,900,000.00
HSBC Bank Canada	Yes	7,000.00
HSBC Bank Canada	Yes	40,000.00
HSBC Bank Canada	Yes	1,251,470.60
City of Vernon	Yes	480,941.75
Britco Leasing Ltd.	No	-
Britco Leasing Ltd.	Yes	7,407.54
Chrysler Financial	No	-
CIT Financial	Yes	469,131.91
CIT Financial Ltd	Yes	3,887.10
Coast Wholesale Appliances LP	No	-
Ford Credit Canada Ltd.	Yes	22,995.00
GMAC Financial Services	No	-
Kal Tire	Yes	1,407.93
MCAP Equipment Finance	No	-
National Leasing	Yes	106,467.20
Northern Trailer, Div of Horizon North	Yes	5,769.75
VantageOne Capital Inc.	Yes	26,061.75
VantageOne Credit Union	Yes	180,413.64
Bowring, Shane & Leachman Bowring Janus Corporation	Yes Yes	10,000.00 86,000.00
less: Funds at NixonWenger		<u>66,566,877.93</u>
less: 2 claims where funds held in lawyers trust account		(96,000.00)
less: accelerated lease payments re CIT Financial claim		(469,131.91)
less: accelerated leases payments re National Leasing		(106,467.20)
less: accelerated lease payments re Ford Credit		<u>(22,995.00)</u>
<b>Total - Secured</b>		<b><u>\$ 65,872,283.82</u></b>

		Abakhan & Associates Inc.							
		CLAIMS REGISTER							
		IN THE MATTER OF THE CCAA PROCEEDINGS OF OKANAGAN HILLS DEVELOPMENT CORPORATION							
	Acct #/description	Amount of Claim per OHDC	Proof Filed	Amount Filed	Claim Status	Amount Admitted			
<b>Secured</b>									
	0760738 BC Ltd	-	Yes	51,916,893.80	N				
	760752 BC Ltd	-	Yes	51,916,893.80	N				
	Arres Capital Inc	-	Yes	51,916,893.80	N				
	Bowring, Shane & Leachman Bowring, Lee	10,000.00	Yes	10,000.00	N				NO
	CIT Financial Ltd	leased Toshiba equip	Yes	3,887.10	N				
	City of Vernon	Cust #OKKA210	Yes	480,941.75	N				
	GME Capital Mgmt Group Ltd.	-	Yes	6,900,000.00	N				
	GMAC Financial Services	242912008575 lease	No	-	N				
	HSBC Bank Canada	125,835.40	Yes	1,251,470.60	N				
	Janus Corporation	funds held at Wenger Ni	Yes	86,000.00	N				NO
	MCAP Equipment Finance	leased equipment	No	-	N				
	S 136 Ventures Ltd.	-	Yes	51,916,893.80	N				
	sub-total			216,399,874.65					
	less: duplicate claims (cross guarantees etc)			(155,750,681.40)					
	<b>Total - Secured</b>	146,388.65	-	60,649,193.25	-	-			
<b>Unsecured</b>									
	0696633 BC Ltd dba Precision Cleaners	1,785.00	Yes	1,785.00	N				
	0764914 BC LTD.	21,163.80	Yes	25,960.73	N				
	1 & 2 Electric Ltd.	4,037.95	Yes	4,037.95	N				
	6S Marketing Inc.	2,394.00	No	-	N				
	Acres Enterprised Ltd-Holdback	125,835.40	No	-	N				
	Alpha Decal & Signs	1,568,459.13	Yes	1,788,174.75	N				
	Andrew Towns, dba Heritage Stone Paving	452.51	Yes	452.51	N				
	Armstrong Crane & Rigging Inc.	5,600.00	Yes	6,061.62	N				
	Art Knapp Plantland & Floral	708.75	Yes	708.75	N				
	Aslan Electrical Services Ltd.	151.20	No	-	N				
	ASTRAL MEDIA RADIO G.P.	390.63	Yes	446.25	N				
	Avalon Event Rentals Inc.	897.75	No	-	N				
	Avocet Environmental Consultants	11,281.88	Yes	11,845.97	N				
	B3 Communications Inc.	11,365.39	Yes	11,605.43	N				
	Baker Signs	98,030.83	Yes	101,538.26	N				
	BC Hydro	5,137.95	No	-	N				
	BC Western Vernon Lodge Hotel	6508745/6038559	Yes	471.13	N				
	Best Western Vernon Lodge Hotel	562.74	Yes	562.74	N				
	Black Lab Irrigation	315/320/332	Yes	4,536.62	N				
	Black Paw Construction Ltd.	27,038.96	Yes	369,697.04	N				
	Black Press Group Ltd.	58095502/57044730	Yes	20,451.42	N				
	BMR Golf Development Inc.	Unknown	Yes	431,150.00	N				
	British Columbia Magazine	Inv #18231355	Yes	5,145.00	N				
	Burrowes Huggins Architects	29,751.37	Yes	29,751.37	N				
	Business Edge Inc.	6,276.90	No	-	N				
	C.J. Griffen & Company Inc.	Inv 08-08-004	Yes	22,105.10	N				
	Canada Revenue Agency	gst	No	-	N				
	Canada Wide Media Limited	Inv 1014466	Yes	7,336.35	N				
	Canadian Springs	505.79	No	-	N				
	Canwest Publishing Inc.	10453201	Yes	214,191.44	N				
	Capital West Partners	15,750.00	No	-	N				
	Capri Insurance Services Ltd.	3,629.00	Yes	2,265.00	N				
	CAULFIELD Plaques & Plastics	175.86	No	-	N				
	CHASE	13,258.63	No	-	N				
	CIDEL Moving & Storage (1975) Ltd.	244.39	No	-	N				

		Abakhan & Associates Inc.					
		CLAIMS REGISTER					
IN THE MATTER OF THE CCAA PROCEEDINGS OF OKANAGAN HILLS DEVELOPMENT CORPORATION							
	Acct #/description	Amount of Claim per OHDC	Proof Filed	Amount Filed	Claim Status	Amount Admitted	
Cliticorp Vendor Finance Ltd		Unknown	No	-	N		
City of Kelowna		1,207.50	No	-	N		
CJL Homes Ltd.		Unknown	No	-	N		
Columbia Wall Systems Ltd.	Inv 1148	2,625.00	Yes	2,625.00	N		
Corbett Business Centre		4,081.47	Yes	4,316.22	N		
CORIX Utilities Inc.		247.08	Yes	4.97	N		
Curto Robb Media	RIS003	7,650.00	Yes	8,449.04	N		
Dean Cebulak	Inv 1371	924.00	Yes	924.00	N		
DEVL'YN Maintenance	1445/1422/1421	548.62	Yes	2,383.50	N		
DHZ Media Inc		12,530.38	Yes	16,146.16	N		
Dubois, Heather	43389/90	50,352.00	Yes	50,352.00	N		
Dubois, Heather	43390	25,176.00	No	-	N		
E B Horsman & Son	18355	17,012.81	Yes	17,012.81	N		
EBA Engineering Consultants Ltd.		40,332.15	No	-	N		
Empac Engineering Ltd.		4,859.40	Yes	4,859.40	N		
Equinox Landscaping Ltd.		141,631.84	Yes	153,155.47	N		
Etl, Edward & Sharon	lawyers trust	10,000.00	No	-	N		
Fair, Alan & Godkin, Janice		Unknown	Yes	5,000.00	N		
Federal Express Canada Ltd.		1,123.59	No	-	N		
Flowers by Heart Design Services		487.19	No	-	N		
Focus Corporation	Acct #21413	13,800.61	Yes	16,748.57	N		
Gold Business Technologies Ltd.		1,527.49	Yes	1,527.49	N		
Golf Club at The Rise Ltd.		5,889.28	No	-	N		
Gourmet to Go		9,086.75	No	-	N		
Grant Thornton LLP	Client #7065	7,449.75	Yes	6,984.07	N		
Great West Life Assurance Ltd.		Unknown	No	-	N		
Greyhound Courier Express		192.11	No	-	N		
Hartman Business Machines Ltd.	Acct K-OKA100	493.32	Yes	493.32	N		
HI-PRO		2,396.80	No	-	N		
Homebase Media		1,359.75	No	-	N		
Homes & Land Magazine		9,948.75	Yes	9,948.75	N		
Huculak Artist Designer		472.50	No	-	N		
ICBC		Unknown	No	-	N		
Interior Business	Inv 17538	337.12	Yes	337.12	N		
Interior Ice		360.00	No	-	N		
Interior Landscape Supplies Ltd.		1,630.00	Yes	1,630.00	N		
Interior Mobile Shredding & Recycling		315.00	No	-	N		
Interior Reformation Co. Ltd.		10,595.76	Yes	11,529.29	N		
Janitors's Warehouse Distributors Ltd.		127.62	Yes	127.62	N		
Jeff Bassett		325.00	No	-	N		
JSJ Ventures		3,150.00	No	-	N		
Katherine Payne (dba Design Works)		1,222.50	No	-	N		
KEVIN TROWBRIDGE		1,403.52	No	-	N		
Lake Country Appraisals	Inv #1596	6,384.00	Yes	6,384.00	N		
Lesley McCallum, dba Artistic Lighting		14,487.54	Yes	12,848.12	N		
MAGNUM Creative Inc.		3,286.50	No	-	N		
MAX VOETS Coffee Roasting Ltd.		374.22	No	-	N		
Miller Thomson LLP	File No. 093239	162.24	Yes	260.60	N		
Ministry of Provincial Revenue		Unknown	No	-	N		
MJO Communications	webcam rental	5,704.13	Yes	165.38	N		
MPC Intelligence		4,462.50	Yes	4,462.50	N		
Mpmaslee Surveying & Geomatics		160,582.66	Yes	167,988.14	N		
MCN Architects		13,954.50	Yes	38,212.62	N		
Mr. Ted McLean		Unknown	No	-	N		
MYRON'S Door Service Ltd.		3,875.00	Yes	4,151.93	N		
National Leasing		Unknown	No	-	N		
Nixon Wenger Lawyers		10,884.85	Yes	68,956.85	N		

		Abakhan & Associates Inc.					
		CLAIMS REGISTER					
IN THE MATTER OF THE CGA PROCEEDINGS OF OKANAGAN HILLS DEVELOPMENT CORPORATION							
	Acct #/description	Amount of Claim per OHDC	Proof Filed	Amount Filed	Claim Status	Amount Admitted	
Nor-Val Rentals Ltd.		6,510.57	Yes	6,840.35	N		
Ogilvie, Robert		Unknown	Yes	10,000.00	N		
OK Builders Supplies Ltd.		Unknown	No	-	N		
Okanagan Aggregates Ltd.		113,998.71	Yes	133,095.06	N		
Okanagan Life (Byrne Publishing)		5,838.00	Yes	6,206.35	N		
Okanagan Map Guides		21,000.00	No	-	N		
Okanagan Prewire Ltd.		93.63	No	-	N		
Okanagan Sports Inc.		495.00	No	-	N		
Okanagan Spring Brewery		106.72	No	-	N		
Okanagan Telephone Company Ltd.	Client #OKA078	824.32	Yes	572.32	N		
Okanagan Test Rite		241.04	No	-	N		
Okanagan Valley Masonry & Stone Works	Inv 240	14,070.00	Yes	14,070.00	N		
Pacific Newspaper Group		2,927.84	No	-	N		
PARADIGM Communications Group		13,000.00	No	-	N		
Peak Hospitality Consulting	PHC-104 & 105	11,728.71	Yes	13,497.00	N		
Picture Perfect & Perpetual Blooms		401.65	No	-	N		
Pitney Bowes		1,186.93	No	-	N		
Pitney Bowes		1,379.15	No	-	N		
Prestige Hotel & Conference Centre	Acct #113863	677.80	Yes	677.80	N		
Printech Corp		655.68	Yes	3,154.14	N		
Prosign		5,663.95	Yes	5,663.95	N		
Pure Granite Rocks		17,495.10	Yes	19,931.16	N		
Purolator Courier Ltd.		234.90	No	-	N		
Regional District of North Okanagan - Robert Half Finance & Consulting	see claim Golf Club 0560-008910-000	0.00	No	-	N		
ROY Consulting Ltd.	Invs 3731 & 4218	25,200.00	Yes	25,200.00	N		
Serko Property Services		4,182.94	Yes	4,182.94	N		
SERVILLIAN G Technology Ltd.		443.63	No	-	N		
Shaw Cablesystems	File #145124	94.50	No	-	N		
Shaw Cablesystems		221.40	Yes	250.87	N		
Site 360 Consulting Ltd.		373,733.39	Yes	399,581.47	N		
Skyline Billboards		7,560.00	Yes	12,600.00	N		
Source Media Group Corp.		5,512.50	No	-	N		
Stantec Consulting Ltd.		7,523.25	Yes	4,200.00	N		
Stephanie Tambellini		3,146.88	No	-	N		
Stewart Design Group Ltd.		472.50	Yes	23,794.99	N		
Sticks & Stones Design Group Inc.		3,367.10	Yes	6,712.10	N		
Stonemfield Development Consultants		4,110.75	No	-	N		
Summerhill Estate Winery		2,863.75	No	-	N		
Supersave Disposal Inc.	508692-A	398.72	Yes	435.83	N		
SW Audio Visual		12,508.65	Yes	12,508.65	N		
Swan Lake Fruit & Garden Centre		23,163.13	No	-	N		
T & A Drilling & Blasting Corp	3718/3842	24,222.58	Yes	24,222.58	N		
TAC Mobility		481.55	No	-	N		
Teales Water Utility Services		204.75	No	-	N		
TELE-Mobile dba TELUS Mobility	15303906 et al	496.28	Yes	2,181.35	N		
TELUS Communications Inc.	236719165-4	9,000.79	Yes	8,223.27	N		
Terasen Gas		729.51	No	-	N		
The New Home Marketing Group		5,975.00	Yes	5,975.00	N		
The Okanagan Valley Newspaper Group		27,652.52	No	-	N		
Trader Corporation		2,719.50	No	-	N		
Tri-May Esso Ltd.	590951/590952	225.56	Yes	225.56	N		
Vancouver View Magazine		2,555.70	No	-	N		
Vernon Airporter		705.60	No	-	N		
Vernon City Security		9,828.00	No	-	N		
Vernon Jubilee Hospital Foundation		500.00	Yes	500.00	N		
Vernon Lock & Safe Ltd.		110.63	No	-	N		
Vernon Taxi		187.20	No	-	N		

		Abakhan & Associates Inc.					
		CLAIMS REGISTER					
		IN THE MATTER OF THE CCAA PROCEEDINGS OF OKANAGAN HILLS DEVELOPMENT CORPORATION					
	Acct #/description	Amount of Claim per OHDC	Proof Filed	Amount Filed	Claim Status	Amount Admitted	
Vineyard at the Rise		1,624.88	No	-	N		
Walters Pontiac Buick GMC Ltd	WO #16535	692.55	Yes	749.64	N		
Wayside Press		2,255.15	Yes	2,323.50	N		
West End Heavy Haul		105.00	No	-	N		
Wildie Imagination		162.40	No	-	N		
Willis E Tech Limited	Inv 103	273.00	Yes	273.00	N		
Workers' Compensation Board	728199-501	3,291.44	Yes	3,291.44	N		
Y-K Projects Ltd.		15,000.00	Yes	60,388,548.51	N		
Zeidler Partnership Architects	Client #06-4-023	57,059.80	Yes	56,760.35	N		
1132268 AB Ltd., Highland Cons.		10,000.00	No	-	N		
652474 AB Ltd.		10,000.00	Yes	10,000.00	N		
Anderson, John & Rusnak, Brenda		10,000.00	Yes	10,000.00	N		
Beik, Darren & Laurie		10,000.00	No	-	N		
Bey, Bill & Francelynn		10,000.00	Yes	10,000.00	N		
Brandvold, Roger & Carle		10,000.00	Yes	5,000.00	N		
Brezer, R & C & Kelcher, R & S		5,000.00	Yes	10,000.00	N		
Brilliant, Roger & Sandra		10,000.00	Yes	10,000.00	N		
Calababa Holdings Inc.		140,000.00	No	-	N		
Campbell, Andrew		5,000.00	No	-	N		
Cheby, Charles & Christine		10,000.00	Yes	10,000.00	N		
Chow, George		10,000.00	Yes	10,000.00	N		
CMAM Holdings Ltd.		5,000.00	No	-	N		
Corbett, Glen		5,000.00	Yes	5,000.00	N		
DeHaas, Bastiaan & Alice		10,000.00	No	-	N		
Dent, Douglas & Nancy		10,000.00	Yes	10,000.00	N		
Dorosh, Eugene & Elaine		5,000.00	No	-	N		
Fair, Robert Bruce		5,000.00	Yes	5,000.00	N		
Ferner, Mark & Jody		10,000.00	Yes	10,000.00	N		
Fudge, Lucien Marshall & Ella Frances		10,000.00	Yes	10,000.00	N		
Fuller, Blake Jolin & Louise		10,000.00	Yes	10,000.00	N		
Geiger, Phillip & Leslie		10,000.00	No	-	N		
Giesbrecht, R		5,000.00	No	-	N		
Giesbrecht, T		5,000.00	No	-	N		
Gobar, F. & Sobczak, D.		10,000.00	No	-	N		
Hainle, Tilman		5,000.00	No	-	N		
Hayre, Surinder		5,000.00	No	-	N		
Hedler, Stefan & Susan		5,000.00	No	-	N		
Helm, Rick & Alecxie, Linda		10,000.00	Yes	10,000.00	N		
Holtman, John & Mary-Jane		10,000.00	No	-	N		
Hoover, Douglas & Margo		10,000.00	Yes	10,000.00	N		
Ingram, Wes & Linelle		10,000.00	No	-	N		
Jamieson, David		5,000.00	No	-	N		
Janus Corporation		30,000.00	Yes	30,000.00	N		
Kollins, K & Bolton, D & Brassart, G		10,000.00	Yes	10,000.00	N		
Kraus, H & B & Murphy, R & C		5,000.00	No	-	N		
Kraus, Hermann & Barbara		5,000.00	Yes	5,000.00	N		
Lay, Brad & Marlene		10,000.00	No	-	N		
Leung, Don & Candice		5,000.00	No	-	N		
Lomow, Robert & Linda		10,000.00	Yes	10,000.00	N		
Lowe, Brian		10,000.00	No	-	N		
Marlam Ent. Ltd. & 887829 AB Ltd.		5,000.00	No	-	N		
McLean, Neil & Lila		10,000.00	Yes	10,000.00	N		
MEF Advisory Services		5,000.00	No	-	N		
Miller, Mark		10,000.00	Yes	10,000.00	N		
Mista Holdings Inc.		10,000.00	No	-	N		
Nagy, Kirk & Marianne		5,000.00	No	-	N		
Nelson, Charlotte		5,000.00	Yes	5,000.00	N		

		Abakhan & Associates Inc.							
		CLAIMS REGISTER							
		IN THE MATTER OF THE CCAA PROCEEDINGS OF OKANAGAN HILLS DEVELOPMENT CORPORATION							
	Acct #/description	Amount of Claim per OHDC	Proof Filed	Amount Filed	Claim Status	Amount Admitted			
	Niebergal, Dennis and Cheryl	customer deposit 5,000.00	Yes	5,000.00	N				
	Niles, John	customer deposit 10,000.00	No	-	N				
	Oakes, Gail Ann & Oakes, Wayne	customer deposit 10,000.00	Yes	10,000.00	N				
	Olson, C	customer deposit 5,000.00	No	-	N				
	Putz, Richard & Doretta	customer deposit 5,000.00	No	-	N				
	Radford Investments/James Radford	customer deposit 10,000.00	Yes	10,000.00	N				
	Robinson, Julie & Hammett, Ross	customer deposit 5,000.00	No	-	N				
	Roos Holdings Ltd.	customer deposit 10,000.00	Yes	-	N				
	Sauve, Paul & Teresa	customer deposit 10,000.00	No	-	N				
	Sawatzky, Willy & Imgard	customer deposit 10,000.00	No	-	N				
	Schoenhals, M & Milenkovic, R	customer deposit 10,000.00	Yes	10,000.00	N				
	Seven Circle Consultants Ltd	customer deposit 5,000.00	No	-	N				
	Singh Gill, Daljit	customer deposit 5,000.00	No	-	N				
	Sophia Ventures Ltd	customer deposit 5,000.00	No	-	N				
	Stewart, James & Hildi	customer deposit 5,000.00	Yes	5,000.00	N				
	Thind, Baldeep	customer deposit 10,000.00	Yes	10,000.00	N				
	Thind, Balwant Kaur (Paul)	customer deposit 10,000.00	Yes	10,000.00	N				
	Thody, Graham & Elaine	customer deposit 5,000.00	Yes	5,000.00	N				
	Ward, Kevin & Linda	customer deposit 10,000.00	Yes	10,000.00	N				
	WST Investments Inc.	customer deposit 10,000.00	No	-	N				
	Roos Holdings Ltd.	Golf Club Membership Unknown	Yes	21,200.00	N				
	<b>Total - Unsecured</b>			4,406,406.67		65,187,212.20			-
	<b>Contingent</b>								
	Business Development Bank of Canada	Golf Club loan guarantee	Yes	5,051,029.96	N				-
	VantageOne Credit Union	Indemnity Golf loan	Yes	180,413.64	N				-
	<b>Total - Contingent</b>			\$ -		\$ 5,231,443.60			\$ -
	<b>GRAND TOTAL</b>			\$ 4,552,796.32		\$ 131,067,849.05			\$ -

		Abakhan & Associates Inc.							
		CLAIMS REGISTER							
		IN THE MATTER OF THE CCAA PROCEEDINGS OF VINEYARD - VINEYARD HOMES AT THE RISE LTD.							
		Amount of Claim per OHDC	Proof Filed	Amount Filed	Claim Status	Amount Admitted			
<b>Secured</b>									
	Coast Wholesale Appliances LP	25,496.58	No	-	N				
	HSBC Bank Canada	Unknown	Yes	40,000.00	N				
	<b>Total - Secured</b>	25,496.58		40,000.00					
<b>Unsecured</b>									
	0764914 BC Ltd	4,154.33	No	-	N				
	0775806 BC Ltd dba Cabinet Guys	4,914.00	Yes	4,914.00	N				
	Ace Plumbing & AirTec	68,244.29	Yes	77,319.62	N				
	Associated Ready Mix	883.29	Yes	939.92	N				
	BC Hydro	624876/895/58	Yes	432.99	N				
	Beachcomber Home Leisure Ltd-Kelowna	210.00	No	-	N				
	Bella Vista Landscaping Co Ltd.	35,134.06	No	-	N				
	Benson Salloun Watts LLP	25,115.23	No	-	N				
	Black Lab Irrigation	5,636.40	Yes	5,636.40	N				
	Bourcet Holdings Ltd.	2,520.00	Yes	2,520.00	N				
	Britco Leasing Ltd.	1,727.25	Yes	2,663.25	N				
	Brownstone Millworks	1,948.51	No	-	N				
	Central City Hardware	2,185.80	No	-	N				
	Central Hardware Ltd.	48,494.34	Yes	50,497.67	N				
	Century Lane Kitchens Inc	1,917.99	Yes	2,256.10	N				
	City of Vernon	4,284.12	Yes	2,003.76	N				
	Coast Exteriors Ltd.	7,560.95	Yes	7,560.95	N				
	Corbette Office Plus	170.65	Yes	201.24	N				
	Corix Utilities Ltd	5,712.90	Yes	4,093.78	N				
	Creative Door Services Ltd.	146.39	No	-	N				
	Distinctive Developments Ltd.	Inv 224	Yes	11,322.58	N				
	Farrer Equipment Limited	Cust #5581401	Yes	20,508.77	N				
	Finsterwald Enterprises	328.13	Yes	328.13	N				
	First Response Training & Safety	3,235.50	No	-	N				
	Geotility Geothermal Systems	12,546.98	Yes	15,061.92	N				
	Grant Thornton LLP	Client #7909	Yes	1,958.58	N				
	Groundscapes Irrigation & Landscaping		Yes	96,744.90	N				
	H & L Glass Ltd.	29010/29116/29	Yes	1,298.00	N				
	Home Depot Credit Services		No	4,355.61	N				
	Horizon Electric Ltd.	12168/12163/12	Yes	108,874.67	N				
	ICBC		No	Unknown	N				
	Interior Appliance Service		Yes	88.48	N				
	Interior Business Forms & Systems Ltd		Yes	227.36	N				
	Janitors Warehouse		Yes	743.60	N				
	JRCeramics Inc., dba Arden Tile		Yes	7,183.97	N				
	Kevin Trowbridge		No	1,551.39	N				
	Kim's Concrete Finishing Ltd.		Yes	6,192.90	N				
	Labour Unlimited		No	5,576.70	N				
	Lake Country Appraisals	INV #1607	Yes	1,076.25	N				
	Lake Country Truss Ltd.		No	0.00	N				
	Lakeland Oil Ltd.		No	359.90	N				
	LNS Enterprises Ltd.		No	4,805.78	N				

Lyndol Brock Painting				850.50	No		-	N	
M & K Ready Mix Ltd.	Acct # SEPTRA			2,130.40	Yes		2,227.44	N	
McGregor & Thompson Hardware Ltd.	.Job K06-30			24,138.03	Yes		24,138.03	N	
Miller Thomson LLP				307.37	No		-	N	
Miller Thomson LLP	File No 093242			Unknown	Yes		349.36	N	
Modern PurAir				189.00	No		-	N	
Mountain Pride Bottled Watter				4.50	No		-	N	
NOR-VAL Rentals- 1998 Ltd				0.00	No		-	N	
NU Floors				8,173.35	Yes		8,173.35	N	
OK Builders Supplies Ltd.				9,253.90	No		-	N	
Okanagan Drywall Ltd.				14,568.31	Yes		24,976.28	N	
Okanagan Hills Development Corporation				Unknown	Yes		1,720,707.87	N	
Okanagan Portable Toilet Ltd.				1,508.85	No		-	N	
Okanagan Valley Masonry & Stone Works				299.25	No		-	N	
Pine Lighting Ltd	Wintris			30,801.17	Yes		30,801.17	N	
Pinnacle Roofing				10,665.98	Yes		11,826.19	N	
POBO Custom Painting Ltd.				3,314.85	No		-	N	
Pride of Place Homes				7,561.80	No		-	N	
PRINTECH Corp.				6,852.00	No		-	N	
Pure Granite Rocks				4.91	No		-	N	
RON'S Concrete Pumping				12,781.13	Yes		15,273.45	N	
ROY Consulting Ltd.	Inv 5029			739.20	No		-	N	
ROY'S Hardwoods Ltd.				52.50	Yes		52.50	N	
SGO Lasting Impressions				199.48	No		-	N	
SHEPARD'S Hardware Ltd.				945.00	No		-	N	
Sierra Welding				0.00	No		-	N	
Snow Pine Ventures Inc.				1,017.42	No		-	N	
Squared Up Construction Ltd.				25,592.70	Yes		25,592.70	N	
Stephanie Tembini Design Studio Inc				2,835.00	No		-	N	
Stewart Design Group Ltd				2,689.25	Yes		2,689.28	N	
Super Save Toilet Rentals Inc.	Cust #508692			Unknown	Yes		11,116.71	N	
TELE-Mobile dba TELUS Mobility				974.22	Yes		1,575.99	N	
TELUS Communications Inc.			236550050-1 et	246.75	No		-	N	
Terasen Gas				661.10	Yes		665.01	N	
TRILAKES Electric Ltd.				541.59	No		-	N	
Triway Food & Gas				2,475.63	No		-	N	
TRI-WIK Fire Protection Inc.				126.45	No		-	N	
Westeck Windows Mfg Inc.				183.75	No		-	N	
Westside Waterproofing				318.06	Yes		351.90	N	
Workers' Compensation Board	755945-501			(894.82)	No		-	N	
				166.93	Yes		166.94	N	
<b>Total - Unsecured</b>				<b>\$ 671,109.09</b>			<b>\$ 2,303,553.92</b>		<b>\$ -</b>
<b>Contingent</b>									
CME Capital Managemnt Group Ltd.	guarantee			Unknown	Yes		2,000,000.00	N	
0706708 BC Ltd				Unknown	Yes		51,916,893.80	N	
760752 BC Ltd				Unknown	Yes		51,916,893.80	N	
Arres Capital Inc				Unknown	Yes		51,916,893.80	N	
S136 Ventures Ltd.				Unknown	Yes		51,916,893.80	N	
<b>Total - Contingent</b>				<b>-</b>			<b>\$ 209,667,575.20</b>		<b>-</b>
<b>GRAND TOTAL</b>				<b>\$ 696,605.67</b>			<b>\$ 212,011,129.12</b>		<b>\$ -</b>

		Abakhan & Associates Inc.		CLAIMS REGISTER as July 13, 2009					
		IN THE MATTER OF THE CCAA PROCEEDINGS OF THE GOLF CLUB AT THE RISE							
	Acct Nbr/Description	Amount of Claim per OHDC	Proof Filed	Amount Filed	Claim Status	Amount Admitted			
<b>Secured</b>									
	Britco Leasing Ltd.	leased equipment	No	-	N	-			
	Britco Leasing Ltd.	leased trailers	Yes	7,407.54	N				
	Business Development Bank of Canada	5,037,289.69	Yes	5,051,029.96	N				
	Chrysler Financial	leased vehicle	No	-	N				
	CIT Financial	equipment leases	Yes	469,131.91	N				
	Ford Credit Canada Ltd.	vehicle lease	Yes	22,995.00	N				
	HSBC Bank Canada	PPSA security	Yes	7,000.00	N				
	Kal Tire	6728600 Regd Lien	Yes	1,407.93	N				
	National Leasing	Various Lease Agmts	Yes	106,467.20	N				
	Northern Trailer, Div of Horizon North	leased field offices	Yes	5,769.75	N				
	VantageOne Capital Inc.	leased bldgs	Yes	26,061.75	N				
	VantageOne Credit Union		Yes	180,413.64	N				
	<b>Total - Secured</b>			\$ 5,043,668.44	\$ -	\$ 5,877,684.68	\$ -	\$ -	
<b>Unsecured</b>									
	07361 BC Ltd dba Sweet Water Springs		Yes	333.25	N	526.22			
	A&G Supply Ltd.	Cust No 1113	Yes	6,286.68	N	1,630.82			
	Acklands Grainger Inc.		Yes	8,962.33	N	8,962.33			
	Acres Enterprises Ltd.	Inv 2287R/Job 28504	Yes	12,695.18	N	12,695.18			
	Acushnet Canada Inc.		Yes	4,727.62	N	5,056.89			
	Adidas Canada Limited		Yes	39,819.13	N	33,705.33			
	Aerius Engineering Ltd.	Proj. 0808-04	Yes	5,565.00	N	5,565.00			
	Allan Francis Pringle LLP	403049 40304 347112	Yes	1,364.62	N	12,185.56			
	Arctic Chiller	272934/273046	Yes	2,183.44	N	2,227.11			
	Armstrong Regional Cooperative	0097-6-00811-7	Yes	55,432.89	N	62,375.07			
	Ashworth Inc.		No	29,315.45	N	-			
	Bates Golf Design Group Inc.		No	38,656.40	N	-			
	BC Hydro	6928-682	Yes	-	N	4,007.71			
	Bell Mobility	509494835	Yes	-	N	1,098.20			
	Bella Vista Landscaping Company Ltd.		No	92,804.41	N	-			
	Big Steel Box		Yes	453.60	N	528.60			
	BMR Golf Development Ltd		Yes	-	N	304,260.70			
	Canadian Restaurant Supply Ltd.		No	2,016.63	N	-			
	Capri Insurance		Yes	8,507.00	N	2,619.00			
	Caulfield Plaques & Plastics		No	648.48	N	-			
	Central Hardware Ltd.	GOLR1	Yes	171.00	N	1,554.86			
	Century Vallien		No	740.81	N	-			
	CGSA		No	539.70	N	-			
	CGT Management	Inv 7289	Yes	2,257.50	N	2,302.65			
	Clement Turf Farm		No	2,482.30	N	-			
	CMC Custom Gifts	Cust No. 02-C50303	Yes	4,971.57	N	5,141.57			
	Coca-Cola Bottling Company		No	475.75	N	-			
	Corbett Office Plus		No	2,391.88	N	-			
	Cork Water Products Inc.	GOLGLU	Yes	2,447.31	N	2,472.65			
	David Astley & Co. Ltd.	Inv 23938	Yes	335.06	N	335.00			
	Diana's Monogramming		No	30.81	N	-			

		Abakhan & Associates Inc.					
		CLAIMS REGISTER as July 13, 2009					
		IN THE MATTER OF THE CCAA PROCEEDINGS OF THE GOLF CLUB AT THE RISE					
	Acct Nbr/Description	Amount of Claim per OHDC	Proof Filed	Amount Filed	Claim Status	Amount Admitted	
	Distinctive Developments Ltd.	-	Yes	1,575.00	N		
	Donald's Machine Works Ltd.	230.69	Yes	230.69	N		
	Eddie's Hang-Up Display Ltd.	687.97	Yes	687.97	N		
	Eljay Irrigation Ltd.	217.43	No	-	N		
	Evergro Canada Inc.	Acct: GOL026 17,969.65	Yes	19,355.68	N		
	Farrer Rentals Ltd.	Cust #5035090 18,499.49	Yes	22,184.29	N		
	Fletcher Leisure Group Inc.	7,516.40	Yes	37,075.52	N		
	Forestar Golf Sales Ltd.	207.10	Yes	211.24	N		
	Gary Jonas Computing Ltd.	7,218.75	No	-	N		
	Gem Stone Industries Ltd.	858.89	Yes	858.89	N		
	Golf Supply House Inc.	850.65	No	-	N		
	GolfStar	155.50	No	-	N		
	Grant Thornton LLP	Client #7932 6,893.25	Yes	7,306.81	N		
	Green Grass One	26,534.62	Yes	32,243.00	N		
	Greenline Equipment	951.44	No	-	N		
	Greyhound Courier Express	58.98	No	-	N		
	Groundscapes Irrigation & Landscaping	-	Yes	96,744.90	N		
	Home Depot Credit Services	8,952.13	No	-	N		
	Hopkins Computer Consulting Ltd.	2,807.27	No	-	N		
	Info Tel Directory	408.35	No	-	N		
	Innerspace Watersports Inc.	860.16	Yes	860.16	N		
	Inside Golf Inc.	1,417.50	Yes	1,417.50	N		
	Interior Communications Ltd.	2,370.60	Yes	2,498.46	N		
	Interior Telecom Inc.	6,187.65	No	-	N		
	JC Office Trailer	3,099.60	No	-	N		
	Kal Tire	6728600 2,008.80	Yes	897.77	N		
	Lake Country Compost Distributors Ltd	593.25	Yes	593.25	N		
	Lavington Turf Farms Ltd.	3,826.04	Yes	3,902.56	N		
	Lordco Parts Ltdd.	597.51	Yes	696.72	N		
	McGregor, Nick	severance-contract 22,000.00	Yes	21,657.00	N		
	Miller Golf Printing & Supply Ltd.	Acct #5233 1,366.33	Yes	1,366.33	N		
	MON Architects	20,923.63	No	-	N		
	Neptune Food Services	1637500 797.52	Yes	821.44	N		
	Oakcreek Golf & Turf Inc.	GOL025 4,060.50	Yes	4,453.38	N		
	Okanagan Aggregates Ltd.	10,216.50	No	-	N		
	Okanagan Fertilizer	16,618.66	Yes	17,696.31	N		
	Okanagan Golf Alliance	15,000.00	Yes	15,000.00	N		
	Okanagan Valley Newspaper Group	Acct #112194 1,397.92	Yes	27,673.30	N		
	Outabounds Publishing	418.95	Yes	418.95	N		
	ParSports	2,664.20	No	-	N		
	PIHL & Associates Law Corporation	681.74	No	-	N		
	Printech Corp.	70.56	No	-	N		
	Procare Auto Centre Ltd.	1,231.52	Yes	1,922.23	N		
	Proline Custom Clothing Inc.	1,209.35	No	-	N		
	Red Door Photographic & Design	2,771.35	Yes	2,911.20	N		
	Regional District of North Okanagan	Inv 37047 840.00	Yes	840.00	N		
	Rollins Machinery Limited	3,475.92	No	-	N		
	Russell Food Equipment Ltd.	2,512.01	Yes	2,512.01	N		
	Savoy Equipment Ltd.	1,047.53	No	-	N		
	Site 360 Consulting Ltd.	18,594.32	Yes	49,543.58	N		
	Super Save Disposal Inc.	439.60	Yes	1,699.77	N		
	Super Save Toilet Rentals Inc.	Cust #5508692-A 2,010.01	No	-	N		
	Sysco Food Services of Kelowna Ltd.	8,046.33	Yes	8,941.94	N		

		Abakhan & Associates Inc.						
		CLAIMS REGISTER as July 13, 2009						
		IN THE MATTER OF THE CCAA PROCEEDINGS OF THE GOLF CLUB AT THE RISE						
	Acct Nbr/Description	Amount of Claim per OHDC	Proof Filed	Amount Filed	Claim Status	Amount Admitted		
	Taylor'd Events	230.00	No	-	N			
	TELLUS Communications Inc.	237/125905-8 et al	Yes	185.78	N			
	The Cat Rental Store	2,374.63	Yes	2,374.63	N			
	Turplan Designs & Consulting Inc.	-	Yes	27,222.43	N			
	Valley Monuments	8,080.00	Yes	8,080.00	N			
	Visitors' Choice Publications	3,759.53	Yes	3,759.53	N			
	VMM Industries Ltd. dba BigSteelBox.com	-	Yes	2,819.20	N			
	Wayside Printers	17234	Yes	4,442.70	N			
	West Coast Winds	Inv. # 930	No	703.95	N			
	Western Canada Turfgrass Association	0.00	No	-	N			
	Workers Compensation Board	768365-501	Yes	15,048.69	N			
	Y-K Projects Ltd.	-	Yes	1,860,000.00	N			
	652474 Alberta Ltd	-	Yes	19,080.00	N			
	Anderson, John F. & Rusnak, Brend	-	Yes	21,200.00	N			
	Bergstrom, Craig & Danielle	-	Yes	19,080.00	N			
	Bowring, Shane	-	Yes	19,260.00	N			
	Brandvold, Roger & Carrie	-	Yes	19,080.00	N			
	Brezer, Rick	-	Yes	18,000.00	N			
	Brilliant, Roger and Sandra	-	Yes	21,200.00	N			
	Carter, Glen and Pat	-	Yes	21,000.00	N			
	Dent, Douglas & Nancy	-	Yes	21,200.00	N			
	Duncan, Kyle and Norman	-	Yes	19,080.00	N			
	Fair, Alan & Godkin, Janice	-	Yes	19,080.00	N			
	Fair, R. Bruce	-	Yes	19,080.00	N			
	Gaudet, Denis & Sharon	-	Yes	21,000.00	N			
	Geiger, Phillip and Leslie	-	Yes	19,080.00	N			
	Hayden, Denis & Lynn	-	Yes	21,200.00	N			
	Helm, Frederick A & Alexe, Linda J	-	Yes	19,080.00	N			
	Hoover, Doug and Margo	-	Yes	21,000.00	N			
	Jamieson, David & Deborah	-	Yes	19,080.00	N			
	Janus Corporation	-	Yes	45,000.00	N			
	Kelcher, Robert and Sheila	-	Yes	19,080.00	N			
	Kelleman, Jacob and Maie	-	Yes	21,200.00	N			
	Kraus, Hermann & Barbara	-	Yes	19,080.00	N			
	Maylan, Daniel & Christine	-	Yes	19,080.00	N			
	Mundt, Norbert & Jutta	-	Yes	21,200.00	N			
	Newman, Robert & Jeanette	-	Yes	19,080.00	N			
	Niebergal, Dennis & Cheryl	-	Yes	19,080.00	N			
	Salamandyk, Bruce & Sharp, Paula	-	Yes	19,080.00	N			
	Schoenhals, Mark & Milenkovic, Rita	-	Yes	18,000.00	N			
	Schreve, Siegfried & Renda	-	Yes	21,200.00	N			
	Thody, Graham & Margaret	-	Yes	19,080.00	N			
	Ward, Kelvin & Linda	-	Yes	19,080.00	N			
	Yee, Wee	-	Yes	18,499.32	N			
	Brown, Kevin Jack Loney	-	Yes	100,000.00	N			
	Chorney, Dennis D.	-	Yes	94,339.63	N			
	Coston, Larry	-	Yes	100,000.00	N			
	Daisin, Jim	-	Yes	94,339.63	N			
	Englot, Rick	-	Yes	110,000.00	N			
	Friesen, Don	-	Yes	94,339.63	N			
	GDW Property Dev. Corp.	-	Yes	110,000.00	N			
	Helm, Frederick A. & Alexe, Linda J.	-	Yes	100,000.00	N			
	Karvonen, Cyril	-	Yes	110,000.00	N			



