

NO. S088739
VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED**

AND

IN THE MATTER OF THE *BUSINESS CORPORATIONS ACT*, S.B.C. 2002, c. 57

AND

**IN THE MATTER OF OKANAGAN HILLS DEVELOPMENT CORPORATION,
VINEYARD HOMES AT THE RISE LTD., THE GOLF CLUB AT THE RISE LTD. and
Y-K PROJECTS LTD.**

PETITIONERS

ORDER

BEFORE THE HONOURABLE
MADAM JUSTICE DICKSON

MONDAY, THE 1st DAY OF
MARCH, 2010

THIS APPLICATION coming on for hearing at Vancouver, British Columbia, on Monday, March 1, 2010, AND UPON hearing Christopher J. Ramsay, counsel for the Petitioners; and those counsel listed in **Schedule "A"** hereto; AND ON READING the pleadings and other materials filed herein; AND pursuant to the *Companies' Creditors Arrangement Act*, R.S.C., 1985 c. C-36, as amended (the "CCAA"), and Rules 3, 10, 12, 13(1), 13(6), 14 and 44 of the Rules of Court and the equitable and inherent jurisdiction of this Honourable Court:

THIS COURT ORDERS AND DECLARES that:

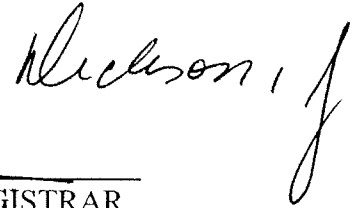
1. the stay of proceedings and the relief granted to the Petitioners in the Initial Order pronounced by this Court on December 15, 2008 (the "Initial Order") and confirmed

by Orders made on January 13, 2009, February 4, 2009, June 1, 2009, June 18, 2009, July 16, 2009, August 24, 2009, September 24, 2009, November 2, 2009 and December 17, 2009 is confirmed and extended to 6:00 p.m. on April 30, 2010 or such later date as this Court may subsequently order;

2. Any person has the right to bring an application to set aside this order on giving two (2) clear days notice to counsel for the Petitioners; and
3. Endorsement of this Order by counsel appearing on this application, other than counsel for the Petitioners, is hereby dispensed with.

BY THE COURT


DEPUTY DISTRICT REGISTRAR



APPROVED AS TO FORM:


Counsel for the Petitioners