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NO. S088739
VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED**

AND

IN THE MATTER OF THE *BUSINESS CORPORATIONS ACT*, S.B.C. 2002, c. 57

AND

**IN THE MATTER OF OKANAGAN HILLS DEVELOPMENT CORPORATION,
VINEYARD HOMES AT THE RISE LTD., THE GOLF CLUB AT THE RISE LTD. and
Y-K PROJECTS LTD.**

PETITIONERS

ORDER

BEFORE THE HONOURABLE)
MADAM JUSTICE DICKSON)
MONDAY, THE 26th DAY OF
JULY, 2010

THIS APPLICATION of the Petitioners coming on for hearing this day at Vancouver, British Columbia, and on hearing Christopher J. Ramsay and Cindy Cheuk, counsel to the Petitioners, and those counsel listed in **Schedule "A"** attached hereto and on reading the pleadings and other materials filed herein; AND pursuant to the *Companies' Creditors Arrangement Act*, R.S.C, 1985 c. C-36, and the equitable and inherent jurisdiction of this Honourable Court:

THIS COURT ORDERS AND DECLARES that:

1. the relief granted to the Petitioners in the Initial Order granted by this Court on December 15, 2008 as subsequently confirmed and extended is further confirmed and extended to **6:00 p.m. September 30, 2010** or such later date as this Court may subsequently order.

BY THE COURT

REGISTRAR

APPROVED AS TO FORM:

Counsel for the Petitioners

Counsel for Arres Capital Inc.

Counsel for Access Mortgage Corporation (2004) Limited

Counsel for Business Development Bank of Canada

Counsel for Abakhan & Associates Inc., the Monitor

Counsel for James Muma, Irene Ruff
and Frontier Hotel Ltd.

SCHEDULE "A"

LIST OF COUNSEL APPEARING

COUNSEL	APPEARING FOR
Christopher J. Ramsay Cindy Cheuk	Petitioners
Peter J. Reardon Jennifer Cockbill	Arres Capital Inc.
Kibben Jackson Sergio C. Custodio	Access Mortgage Corporation (2009) Limited
Alan H. Brown	Business Development Bank of Canada
Geoff Thompson	Abakhan & Associates Inc., the Monitor
Charles Ruff	James Muma Irene Ruff Frontier Hotel Ltd.