

Okanagan Hills Development Corp.
 Estimated Cash Flow - Bi-Weekly
 Nov 2008 to Sept 2009

OHDC DETAILS	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Actual to End	
	7-Nov-08	21-Nov-08	5-Dec-08	19-Dec-08	2-Jan-09	16-Jan-09	30-Jan-09	13-Feb-09	27-Feb-09	13-Mar-09	27-Mar-09	10-Apr-09	24-Apr-09	8-May-09	22-May-09	5-Jun-09	19-Jun-09	3-Jul-09	17-Jul-09	31-Jul-09	14-Aug-09	28-Aug-09	11-Sep-09	25-Sep-09		
Opening book balance (Note 1)		30,557	544	90,564	51,752	(132,198)	(208,032)	(358,242)	(437,383)	(637,110)	(724,106)	(829,813)	(933,458)	(1,023,696)	(1,129,911)	(1,184,594)	(1,284,694)	(1,339,377)	(1,597,877)	(1,652,560)	(1,711,795)	(1,804,822)	(1,859,878)	(1,959,605)	11,843	
HSBC - Vinyard Homes @ The Rise	8,527																									
HSBC - New Home Warranties LC	41,028																									
HSBC - OHDC General	300																									
HSBC - OHDC Customer Compliance Deposits	3,000																									
HSBC - OHDC City of Vernon LC	400,090																									
HSBC - Bella Vista Services Ltd (Strata Maint)	8,797																									
HSBC - Bella Vista Landscaping (Inactive)	18																									
HSBC - 0752500 BC Ltd Strata Corp	45																									
HSBC - 0752506 BC Ltd Strata Corp	45																									
HSBC - OHDC Joint Lien Holdback with Acres	200																									
Less Restricted Funds	(448,203)																									
Total	11,843																									
Receipts																										
House Sales (Net of Commissions)	79,000	106,000	-	67,000	-	-	-	-	1,285,300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,468,300	
Lot Sales (Net of Commissions)	-	-	340,680	-	-	-	-	-	-	-	-	-	-	242,500	-	-	-	-	-	-	-	-	-	-	583,180	
GST Refunds	-	-	15,000	-	14,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29,680	
Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,688	
Legal Settlement Receipt	-	-	145,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	175,942	
Other Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,250	
Total receipts	79,000	106,000	506,680	67,000	14,000	-	-	-	1,285,300	-	-	-	-	242,500	-	-	-	-	-	-	-	-	-	-	2,278,830	
Essential Payments																										
OHDC Payroll	35,746	26,000	25,000	31,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	678,317
GWL Benefits	-	-	2,650	-	2,300	-	-	2,300	-	2,300	-	2,300	-	2,300	-	2,300	-	2,300	-	2,300	-	2,300	-	2,300	-	28,185
CCRA, BC PST & WCB Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000	-	-	-	-	-	-	2,000	-	-	-	9,900	
Monitor, Legal & DIP Financing Fees	-	60,000	70,000	12,000	100,000	-	-	20,000	-	20,000	-	20,000	-	20,000	-	20,000	-	20,000	-	20,000	-	20,000	-	20,000	-	272,000
Total Essential Payments	35,746	86,000	97,650	43,000	138,300	28,000	81,998	38,300	48,098	38,300	48,098	38,300	32,098	50,300	28,000	58,300	28,000	58,300	28,000	38,000	58,300	28,000	58,300	28,000	986,412	
Operating Costs																										
Bank Charges	-	-	360	-	500	-	500	-	500	-	500	-	500	-	500	-	500	-	500	-	500	-	500	-	500	4,630
Computer & System Support	-	-	1,100	3,000	1,100	-	1,100	-	1,100	-	1,100	-	1,100	-	1,100	-	1,100	-	1,100	-	1,100	-	1,100	-	1,100	14,472
Insurance & New Home Warranties	-	4,292	-	4,292	-	4,292	-	4,292	-	4,292	-	4,292	-	4,292	-	4,292	-	4,292	-	4,292	-	4,292	-	4,292	-	47,916
Office Supplies	-	800	800	3,900	800	800	800	800	800	800	800	800	800	800	800	800	800	800	800	800	800	800	800	800	800	28,188
Postage & Courier	-	-	2,250	-	2,250	-	2,250	-	2,250	-	2,250	-	2,250	-	2,250	-	2,250	-	2,250	-	2,250	-	2,250	-	2,250	20,280
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	144,000
Strata Fees BVS/L Watermark Unsold	-	-	3,000	3,480	3,000	-	3,000	-	3,000	-	3,000	-	3,000	-	3,000	-	3,000	-	3,000	-	3,000	-	3,000	-	3,000	32,064
Telephone	4,333	-	2,700	-	2,700	-	2,700	-	2,700	-	2,700	-	2,700	-	2,700	-	2,700	-	2,700	-	2,700	-	2,700	-	2,700	32,817
Utilities - DC	-	-	800	810	800	-	800	-	800	-	800	-	800	-	800	-	800	-	800	-	800	-	800	-	800	8,016
Utilities - Showhomes	2,080	-	3,350	-	1,200	-	1,200	-	1,200	-	1,200	-	1,200	-	1,200	-	1,200	-	1,200	-	1,200	-	1,200	-	1,200	13,283
Vehicle Fuel & Repairs	-	-	700	-	700	-	700	-	400	-	300	-	400	-	300	-	700	-	700	-	400	-	300	-	400	7,113
Travel, Meals & Other Admin	11,586	-	5,000	5,000	5,000	-	5,000	-	5,000	-	5,000	-	5,000	-	5,000	-	5,000	-	5,000	-	5,000	-	5,000	-	5,000	58,774
Professional & Consulting Fees	-	-	10,000	5,000	5,000	15,000	30,000	15,000	15,000	15,000	15,000	15,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	298,232
Marketing	-	5,000	10,000	5,000	10,000	10,000	25,000	10,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	140,000
Total Operating Costs	17,999	18,092	48,099	38,482	33,098	38,098	88,098	38,098	31,298	31,898	28,482	28,698	28,482	33,398	28,098	33,098	28,098	33,098	28,098	177,998	28,098	16,398	32,898	28,482	846,338	
Existing Lease & Finance Costs																										
Leases - Office Equipment	-	1,700	-	-	650	-	650	-	650	-	650	-	650	-	650	-	650	-	650	-	650	-	650	-	650	11,316
Vehicle Lease	-	847	-	847	-	847	-	847	-	847	-	847	-	847	-	847	-	847	-	847	-	847	-	847	-	6,316
80% Sale Proceeds to Acres (3650k Int accrued/mo)	-	-	314,000	-	-	-	-	-	1,284,240	-	-	-	-	194,000	-	-	-	-	-	-	-	-	-	-	-	1,792,240
Loan payments to HSBC on Beachhouse	-	-	6,700	-	6,700	-	6,700	-	6,700	-	6,700	-	6,700	-	6,700	-	6,700	-	6,700	-	6,700	-	6,700	-	6,700	67,000
Total Existing Lease & Finance Costs	-	2,547	328,700	847	7,398	847	7,398	847	1,284,888	7,547	848	6,708	1,487	208,708	847	7,398	847	7,398	847	7,398	847	7,398	847	698	7,547	1,879,871
Discretionary Payments																										
Compliance Deposits & Hydro Seeding	-	10,000	10,000	5,500	-	10,000	10,000	10,000	-	10,000	10,000	10,000	10,000	35,000	-	-	-	-	-	-	-	-	-	-	-	116,500
Janitorial & Security	-	-	850	-	850	1,000	850	1,000	850	1,000	850	1,000	850	1,000	850	1,000	850	1,000	850	1,000	850	1,000	850	1,000	850	16,780
Home Deficiencies & SH 20 Lien	1,211	17,510	20,000	17,550	10,000	-	-	-	112,000	-	10,000	20,000	20,000	20,000	-	-	-	-	-	-	-	-	-	-	-	219,750
Contingencies (10% Essentials, Operating & Leases)	5,370	9,864	13,770																							

