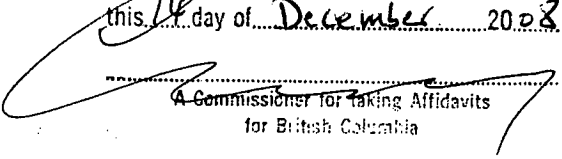




**Grant Thornton**

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This is Exhibit "H" referred to in the affidavit of Deborah Hamann-Two sworn before me at Vancouver this 14 day of December 2008.

  
A Commissioner for Taking Affidavits  
for British Columbia

**Financial Statements**

(Unaudited - See Notice to Reader)

**Vineyard Homes at The Rise Ltd.**

**November 30, 2007**

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# Vineyard Homes at The Rise Ltd.

## Balance sheet

November 30 2007 2006  
(Unaudited - see notice to reader)

### Assets

#### Current

Cash	\$ 305,731	\$ -
Receivables	96,007	17,133
Work in progress	1,458,485	1,298,506
Deposits	639,916	220,381
	<u>2,500,139</u>	<u>1,536,020</u>

#### Capital (Note 2)

9,559	8,540
<u>\$ 2,509,698</u>	<u>\$ 1,544,560</u>

### Liabilities

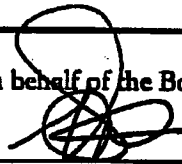
#### Current

Bank indebtedness	\$ -	\$ 399,284
Payables and accruals	1,442,726	817,316
Due to Okanagan Hills Development Corporation	1,257,802	294,863
	<u>2,700,528</u>	<u>1,511,463</u>

#### Deficiency

Share capital (Note 3)	126,000	126,000
Deficit	(316,830)	(92,903)
	<u>(190,830)</u>	<u>33,097</u>
	<u>\$ 2,509,698</u>	<u>\$ 1,544,560</u>

On behalf of the Board

 Director Ian Renter Director

See accompanying notes to the financial statements

# Vineyard Homes at The Rise Ltd.

## Statements of loss and deficit

Year ended November 30  
(Unaudited - see notice to reader)

	2007	2006
<b>Sales</b>	<b>\$ 8,577,962</b>	<b>\$ 2,143,732</b>
<b>Cost of sales</b>	<b><u>8,534,370</u></b>	<b><u>2,143,732</u></b>
<b>Gross margin</b>	<b><u>43,592</u></b>	<b><u>-</u></b>
<b>Expenses</b>		
Amortization	2,191	949
Corporate fees	10,355	3,211
General and administration	246,266	78,546
Management fees	3,580	2,025
Professional fees	5,127	8,172
	<b><u>267,519</u></b>	<b><u>92,903</u></b>
<b>Net loss</b>	<b>\$ <u>(223,927)</u></b>	<b>\$ <u>(92,903)</u></b>
<b>Deficit, beginning of year</b>	<b>\$ (92,903)</b>	<b>\$ -</b>
<b>Net loss</b>	<b><u>(223,927)</u></b>	<b><u>(92,903)</u></b>
<b>Deficit, end of year</b>	<b>\$ <u>(316,830)</u></b>	<b>\$ <u>(92,903)</u></b>

See accompanying notes to the financial statements

# Vineyard Homes at The Rise Ltd.

## Notes to the financial statements

November 30, 2007

(Unaudited - see notice to reader)

### 1. Accounting policy

#### Amortization

Rates of amortization applied on a declining balance basis, to write off the cost of capital assets over their estimated lives are as follows:

Office furniture and equipment	20%
Site equipment	20%
Vehicle	30%

### 2. Capital assets

			<u>2007</u>	<u>2006</u>
	<u>Cost</u>	<u>Accumulated amortization</u>	<u>Net book value</u>	<u>Net book value</u>
Office furniture and equipment \$	3,830	\$ 1,073	\$ 2,757	\$ 3,447
Site equipment	5,659	1,585	4,074	5,093
Vehicle	<u>3,210</u>	<u>482</u>	<u>2,728</u>	<u>-</u>
	<u>\$ 12,699</u>	<u>\$ 3,140</u>	<u>\$ 9,559</u>	<u>\$ 8,540</u>

### 3. Share capital

2007

2006

#### Authorized

Unlimited Common shares without par value

#### Issued

126,000 Shares

\$ 126,000

\$ 126,000