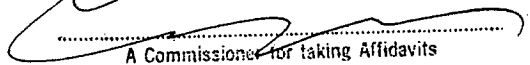


The Golf Club at The Rise Ltd.
Balance Sheet - October, 2008

	This Month	Year To Date
Assets		
Current Assets:		
Cash	(19,600)	24,137
Accounts Receivable	(6,556)	55,069
Inventory	(9,126)	34,812
Prepaid Expenses	0	1,500
	-----	-----
Total Current Assets	(35,283)	115,518
	-----	-----
Fixed Assets:		
Golf Course Property	0	360,000
Golf Course Landscaping	0	8,835,938
Cart Paths & Curbing	0	659,438
Golf Course Maturation	0	541,481
Clubhouse & Buildings	0	505,238
Water & Irrigation System	0	2,082,639
GPS System	0	222,205
Golf Equipment	0	177,259
Golf Display Equipment	0	3,102
Food & Beverage Equipment	0	116,370
Office Equipment	0	3,449
Computer Equipment	0	27,775
Computer Software	0	37,205
Vehicles	0	30,660
	-----	-----
Total Fixed Assets	0	13,602,759
	-----	-----
Other Assets:		
Deferred Interest	0	65,623
	-----	-----
Total Other Assets	0	65,623
	-----	-----
Total Assets	(35,283)	13,783,900
	=====	=====

This is Exhibit "C" referred to in the affidavit of Deborah Hamann-Trou sworn before me at Vancouver this 17 day of December 2008.


A Commissioner for taking Affidavits
for British Columbia

The Golf Club at The Rise Ltd.
Balance Sheet - October, 2008

180

	This Month	Year To Date
Liabilities & Shareholders Equity		
Current Liabilities:		
Accounts Payable	28,155	582,089
Accrued Liabilities	35,811	73,233
Other Payables	(6,644)	2,275
GST Payable	415	1,143
PST Payable	2,057	6,709
Payroll & Vacation Payable	(7,194)	24,344
Payroll Benefits & Taxes Payable	847	13,754
	-----	-----
Total Current Liabilities	53,448	703,547
	-----	-----
Other Liabilities:		
Due to BMR	0	309,501
Due to Black Paw	0	350,457
Due to Turfplan	0	28,033
Due to OHDC	26,388	590,703
Due to YK Projects	25,000	385,000
Due to BDC	0	4,921,000
Due to CIT	(872)	188,378
Due to National Lease	0	98,555
Due to Vantage One	0	190,812
Due to Other	(1,278)	24,273
	-----	-----
Total Other Liabilities	49,239	7,086,712
	-----	-----
Due to Related Investors:		
Due to BMR	0	1,999,504
Due to OHDC	0	1,999,504
	-----	-----
Total Due to Related Investors	0	3,999,008
	-----	-----
Shareholders Equity		
Shareholder Equity - Founders Club	0	2,085,660
Shareholder Equity - BMR	0	496
Shareholder Equity - OHDC	0	496
Retained Earnings - Opening	0	(309,667)
Net Income	(137,970)	217,648
	-----	-----
Total Shareholders Equity	(137,970)	1,994,633
	-----	-----
Total Liabilities & Equity	(35,283)	13,783,900
	=====	=====

The Golf Club at The Rise Ltd.
Income Statement - October, 2008

181

	This Month	Year To Date	% of YTD
Revenue Summary:			
Memberships	0	852,880	43.9
Golf Operations	52,184	809,544	41.7
Food & Beverage	7,122	163,557	8.4
Other	0	464	0.0
Total Revenue	59,307	1826,445	94.1

Cost Summary:

Golf - Salaries & Wages	59,292	393,844	20.3
Golf - Product Costs	16,038	104,631	5.4
Golf - Operations	34,768	235,089	12.1
Total Golf Operating Costs	110,099	733,563	37.8
Food & Beverage - Labour & Wages	10,053	109,186	5.6
Food & Beverage - Inventory	1,295	73,526	3.8
Food & Beverage - Operations	82	26,051	1.3
Total Food & Beverage Costs	11,430	208,763	10.8

Administration & Marketing:

Bank Charges	0	2,137	0.1
Credit Card Discounts	3,546	15,426	0.8
Courier & Freight	1,363	3,465	0.2
Computer Costs	0	12,736	0.7
Consulting Costs	0	85,500	4.4
Display Costs	0	536	0.0
Event Costs	0	259	0.0
Familiarization Tours	0	128	0.0
FX Loss (Gain)	0	113	0.0
Insurance	0	10,507	0.5
Interest Charges	36,723	148,450	7.6
Internet Costs	0	325	0.0
Legal	250	2,957	0.2
Licenses	0	563	0.0
Marketing	196	93,975	4.8
Memberships & Subscriptions	2,121	11,465	0.6
Meals & Entertainment	158	2,041	0.1

The Golf Club at The Rise Ltd.
Income Statement - October, 2008

182

	This Month	Year To Date	% of YTD
Member Costs	0	2,032	0.1
Other	36	1,028	0.1
Office Equipment	1,253	8,953	0.5
Office Supplies	85	8,414	0.4
Payroll Processing	409	1,577	0.1
Professional Fees	0	8,581	0.4
Property Taxes	0	34,609	1.8
Promotion	0	855	0.0
Recruitment	2,500	12,145	0.6
Salary & Benefits	24,717	166,874	8.6
Security	0	3,627	0.2
Telephone	728	8,578	0.4
Trade Shows	0	463	0.0
Training & Education	0	3,667	0.2
Travel	436	935	0.1
Vehicle Costs	1,075	9,571	0.5
Waste Disposal	152	3,979	0.2
Total Administration & Marketing	75,748	666,471	34.3
Total Cost Summary	197,277	1608,797	82.8
Net Operating Income	(137,970)	217,648	11.2

The Golf Club at The Rise Ltd.
Statement of Operations - October, 2008

183

	This Month	Year To Date	% of YTD
GOLF OPERATIONS			
Revenue:			
Green Fees	31,923	684,564	84.6
Golf Academy	0	122	0.0
Club Rentals	440	8,105	1.0
Soft Goods	4,865	69,354	8.6
Hard Goods	14,405	37,323	4.6
Sundry	491	9,206	1.1
Golf Cart Rentals	60	870	0.1
Total Revenue	52,184	809,544	100.0
Direct Salaries & Wages			
Salary - Golf Shop	4,615	23,077	2.9
Wages - Golf Shop	4,528	38,250	4.7
Wages - Golf Outside Service	4,218	56,983	7.0
Benefits - Golf	2,741	20,288	2.5
Salary - Turf Care	17,088	85,442	10.6
Wages - Turf Care	20,515	135,468	16.7
Benefits - Turf Care	5,587	34,336	4.2
Total Cost Salaries & Wages	59,292	393,844	48.7
Direct Product Costs:			
Soft Goods	4,002	45,196	5.6
Hard Goods	11,342	24,498	3.0
Sundry	357	5,307	0.7
Golf Cart Costs	77	13,919	1.7
Supplies - Cart	257	11,640	1.4
Total Product Costs	16,034	100,559	12.4
Operation Costs:			
Chemical	11,073	22,207	2.7
Diesel	15,287	44,120	5.5
Equipment Rentals - Turf Care	4,666	93,628	11.6
Equipment Costs - Other	0	2,330	0.3
Fertilizer	0	22,023	2.7
Fuel & Oil	1,065	6,644	0.8
Freight	4	4,072	0.5
Irrigation	(204)	3,877	0.5
Repairs & Maintenance	11	7,677	1.0
Seed & Sod	0	1,338	0.2
Top Dress Sand	0	1,284	0.2
Supplies - Course	402	11,187	1.4
Supplies - Shop	2,448	8,734	1.1
Supplies - Operations	0	2,814	0.4
Supplies - Safety	0	13	0.0
Uniforms	0	7,064	0.9
Total Operation Costs:	34,753	239,013	29.5

Total Golf & Operations Costs

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110,079	733,415	90.6

Net Income (Loss)

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(57,895)	76,129	9.4
=====	=====	=====

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The Golf Club at The Rise Ltd.
Statement of Operations - October, 2008

185

	This Month	Year To Date	% of YTD
FOOD & BEVERAGE OPERATIONS			
Revenue:			
Food	3,644	81,099	49.6
Beverages N/A	434	13,663	8.4
Liquor	818	17,549	10.7
Beer/Coolers	2,196	44,605	27.3
Wine	79	6,668	4.1
Other	(48)	(27)	0.0
Total Revenue	7,122	163,557	100.0
Direct Salaries & Wages			
Salaries - Food & Beverage	4,231	21,892	13.4
Wages - Service Staff	3,041	45,884	28.1
Wages - Kitchen	1,296	24,750	15.1
Benefits - Food & Beverage	1,485	16,661	10.2
Total Cost Salaries & Wages	10,053	109,186	66.8
Direct Product Costs:			
Food	1,073	41,998	25.7
Beverage N/A	42	7,261	4.4
Liquor	(105)	1,324	0.8
Beer/Coolers	873	22,074	13.5
Wine	(587)	868	0.5
Total Product Costs	1,295	73,526	45.0
Operations Costs:			
Display	0	642	0.4
Drycleaning	0	377	0.2
Equipment	0	1,200	0.7
Fuel	0	4,916	3.0
Freight	35	665	0.4
Kitchenwares	0	13	0.0
Linen	0	208	0.1
Menus	0	383	0.2
Other	0	28	0.0
Supplies - Cleaning	60	4,029	2.5
Supplies - Paper Plastic	0	1,685	1.0
Supplies - Kitchen	0	4,249	2.6
Supplies - Operation	0	3,118	1.9
Supplies - Safety	20	73	0.0
Uniforms	0	4,586	2.8
Total Operations Costs	115	26,173	16.0
Total Food & Beverage Costs	11,463	208,885	127.7
Net Income (Loss)	(4,341)	(45,328)	-27.7